

Sportsman's World Property Owners' Association, Inc.
Balance Sheet
As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	19,186.12
Total Checking/Savings	19,186.12
Accounts Receivable	
1800 · Accounts Receivable	1,265.33
Total Accounts Receivable	1,265.33
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-1,265.33
Total Other Current Assets	-1,265.33
Total Current Assets	19,186.12
TOTAL ASSETS	19,186.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · A/P OTHER (2050)	1,100.00
Total Accounts Payable	1,100.00
Total Current Liabilities	1,100.00
Total Liabilities	1,100.00
Equity	
3010 · Retained Earnings	3,443.76
Net Income	14,642.36
Total Equity	18,086.12
TOTAL LIABILITIES & EQUITY	19,186.12

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 June 2014

	<u>Jun 14</u>	<u>Budget</u>	<u>Oct '13 - Jun 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	365.58	0.00	23,746.07	23,855.10	23,855.10
4050 · Building Permits	0.00	0.00	3,500.00	1,700.00	1,700.00
4075 · Finance Charges	11.61	0.00	39.89	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>377.19</u>	<u>0.00</u>	<u>27,285.96</u>	<u>25,555.10</u>	<u>25,555.10</u>
Expense					
IPN Fees	0.00	0.00	9.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	9,900.00	9,900.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	0.00	3,500.00	6,000.00
7100 · Office Expense	0.00	0.00	300.73	550.00	800.00
7110 · Office Rental	100.00	100.00	800.00	900.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	74.20	105.00	671.67	945.00	1,287.00
7180 · Website/Internet Maintenance	0.00	0.00	0.00	400.00	486.00
Total Expense	<u>1,274.20</u>	<u>1,805.00</u>	<u>12,643.60</u>	<u>17,195.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>-897.01</u>	<u>-1,805.00</u>	<u>14,642.36</u>	<u>8,360.10</u>	<u>182.10</u>
Net Income	<u>-897.01</u>	<u>-1,805.00</u>	<u>14,642.36</u>	<u>8,360.10</u>	<u>182.10</u>