

Sportsman's World Property Owners' Association, Inc.
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	21,055.15
Total Checking/Savings	<u>21,055.15</u>
Accounts Receivable	
1800 · Accounts Receivable	1,621.41
Total Accounts Receivable	<u>1,621.41</u>
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-1,621.41
Total Other Current Assets	<u>-1,621.41</u>
Total Current Assets	<u>21,055.15</u>
TOTAL ASSETS	<u>21,055.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · A/P OTHER (2050)	1,100.00
Total Accounts Payable	<u>1,100.00</u>
Total Current Liabilities	<u>1,100.00</u>
Total Liabilities	1,100.00
Equity	
3010 · Retained Earnings	3,443.76
Net Income	16,511.39
Total Equity	<u>19,955.15</u>
TOTAL LIABILITIES & EQUITY	<u>21,055.15</u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
April 2014

	<u>Apr 14</u>	<u>Budget</u>	<u>Oct '13 - Apr 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	875.00	82.25	23,380.49	23,855.10	23,855.10
4050 · Building Permits	300.00	850.00	3,200.00	1,700.00	1,700.00
4075 · Finance Charges	18.06	0.00	26.10	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>1,193.06</u>	<u>932.25</u>	<u>26,606.59</u>	<u>25,555.10</u>	<u>25,555.10</u>
Expense					
IPN Fees	0.00	0.00	9.50	0.00	0.00
7000 · Accounting Services	0.00	0.00	100.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	7,700.00	7,700.00	13,200.00
7025 · Bank Charges	0.00	0.00	0.00	0.00	0.00
7030 · Community Relation	0.00	0.00	400.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	0.00	2,500.00	6,000.00
7100 · Office Expense	0.00	0.00	300.73	550.00	800.00
7110 · Office Rental	100.00	100.00	600.00	700.00	1,200.00
7120 · Postage	0.00	0.00	461.70	400.00	600.00
7160 · Utilities-Phone	74.20	105.00	523.27	735.00	1,287.00
7180 · Website/Internet Maintenance	0.00	0.00	0.00	300.00	486.00
Total Expense	<u>1,274.20</u>	<u>1,805.00</u>	<u>10,095.20</u>	<u>13,485.00</u>	<u>25,373.00</u>
Net Ordinary Income	<u>-81.14</u>	<u>-872.75</u>	<u>16,511.39</u>	<u>12,070.10</u>	<u>182.10</u>
Net Income	<u>-81.14</u>	<u>-872.75</u>	<u>16,511.39</u>	<u>12,070.10</u>	<u>182.10</u>