

## Sportsman's World Property Owners' Association, Inc.

**Balance Sheet**

As of January 31, 2014

	<u>Jan 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 - First Financial Bank	19,244.33
<b>Total Checking/Savings</b>	<u>19,244.33</u>
<b>Accounts Receivable</b>	
1800 - Accounts Receivable	4,319.15
<b>Total Accounts Receivable</b>	<u>4,319.15</u>
<b>Other Current Assets</b>	
1802 - Uncollected Assessments-SWPOA	-4,406.65
1840 - Undeposited Funds	87.50
<b>Total Other Current Assets</b>	<u>-4,319.15</u>
<b>Total Current Assets</b>	<u>19,244.33</u>
<b>TOTAL ASSETS</b>	<u><u>19,244.33</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2050 - A/P OTHER (2050)	1,300.00
<b>Total Accounts Payable</b>	<u>1,300.00</u>
<b>Total Current Liabilities</b>	<u>1,300.00</u>
<b>Total Liabilities</b>	1,300.00
<b>Equity</b>	
3010 - Retained Earnings	3,443.76
<b>Net Income</b>	<u>14,500.57</u>
<b>Total Equity</b>	<u>17,944.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>19,244.33</u></u>

**Sportsman's World Property Owners' Association, Inc.**  
**Profit & Loss Budget Performance**  
 January 2014

	<u>Jan 14</u>	<u>Budget</u>	<u>Oct '13 - Jan 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4010 · Assessment Income</b>	3,004.16	3,700.00	20,557.33	21,400.00	23,855.10
<b>4050 · Building Permits</b>	0.00	0.00	300.00	0.00	1,700.00
<b>4075 · Finance Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>9040 · Other Income</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>3,004.16</u>	<u>3,700.00</u>	<u>20,857.33</u>	<u>21,400.00</u>	<u>25,555.10</u>
<b>Expense</b>					
<b>IPN Fees</b>	3.50		8.50		
<b>7000 · Accounting Services</b>	100.00	600.00	100.00	600.00	600.00
<b>7005 · Administration</b>	1,100.00	1,100.00	4,400.00	4,400.00	13,200.00
<b>7025 · Bank Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>7030 · Community Relation</b>	0.00		400.00		
<b>7035 · Insurance-D&amp;O</b>	0.00	0.00	0.00	0.00	1,200.00
<b>7040 · Legal &amp; Professional</b>	0.00	500.00	-10.00	1,000.00	6,000.00
<b>7100 · Office Expense</b>	0.00	50.00	300.73	500.00	800.00
<b>7110 · Office Rental</b>	100.00	100.00	400.00	400.00	1,200.00
<b>7120 · Postage</b>	0.00	0.00	461.70	400.00	600.00
<b>7160 · Utilities-Phone</b>	74.17	105.00	295.83	420.00	1,287.00
<b>7180 · Website/Internet Maintenance</b>	0.00	100.00	0.00	200.00	486.00
<b>Total Expense</b>	<u>1,377.67</u>	<u>2,555.00</u>	<u>6,356.76</u>	<u>7,920.00</u>	<u>25,373.00</u>
<b>Net Ordinary Income</b>	<u>1,626.49</u>	<u>1,145.00</u>	<u>14,500.57</u>	<u>13,480.00</u>	<u>182.10</u>
<b>Net Income</b>	<u><u>1,626.49</u></u>	<u><u>1,145.00</u></u>	<u><u>14,500.57</u></u>	<u><u>13,480.00</u></u>	<u><u>182.10</u></u>