

Sportsman's World Property Owners' Association, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2015

	Jun 30, 15	Jun 30, 14
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	13,976.04	19,186.12
1011 · Reserve for Contingencies	10,000.00	0.00
Total First Financial Bank MW	23,976.04	19,186.12
Total Checking/Savings	23,976.04	19,186.12
Accounts Receivable		
1800 · Accounts Receivable	644.22	1,261.71
Total Accounts Receivable	644.22	1,261.71
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-461.60	-1,265.33
1803 · Uncollected Finance Charges	-32.62	0.00
Total Other Current Assets	-494.22	-1,265.33
Total Current Assets	24,126.04	19,182.50
TOTAL ASSETS	24,126.04	19,182.50
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2050 · A/P OTHER (2050)	0.00	1,100.00
Total Accounts Payable	0.00	1,100.00
Total Current Liabilities	0.00	1,100.00
Total Liabilities	0.00	1,100.00
Equity		
3010 · Retained Earnings	15,023.36	3,443.76
Net Income	9,102.68	14,638.74
Total Equity	24,126.04	18,082.50
TOTAL LIABILITIES & EQUITY	24,126.04	19,182.50

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
June 2015

	<u>Jun 15</u>	<u>Budget</u>	<u>Oct '14 - Jun 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	186.14	0.00	21,276.86	23,772.85	23,772.85
4050 · Building Permits	150.00	0.00	1,000.00	1,700.00	1,700.00
4075 · Finance Charges	16.32	0.00	40.47	0.00	0.00
9040 · Other Income	0.00		0.00	0.00	0.00
Total Income	<u>352.46</u>	<u>0.00</u>	<u>22,317.33</u>	<u>25,472.85</u>	<u>25,472.85</u>
Gross Profit	352.46	0.00	22,317.33	25,472.85	25,472.85
Expense					
IPN Fees	0.00		6.50	0.00	0.00
7000 · Accounting Services	0.00		0.00	600.00	600.00
7005 · Administration	1,100.00	1,100.00	10,150.00	9,900.00	13,200.00
7030 · Community Relation	0.00	0.00	375.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	250.00	4,500.00	6,000.00
7100 · Office Expense	362.26	0.00	485.81	500.00	800.00
7110 · Office Rental	100.00	100.00	900.00	900.00	1,200.00
7120 · Postage	0.00	0.00	368.06	400.00	600.00
7160 · Utilities-Phone	151.69	110.00	679.28	957.00	1,287.00
Total Expense	<u>1,713.95</u>	<u>1,810.00</u>	<u>13,214.65</u>	<u>17,757.00</u>	<u>24,887.00</u>
Net Ordinary Income	<u>-1,361.49</u>	<u>-1,810.00</u>	<u>9,102.68</u>	<u>7,715.85</u>	<u>585.85</u>
Net Income	<u>-1,361.49</u>	<u>-1,810.00</u>	<u>9,102.68</u>	<u>7,715.85</u>	<u>585.85</u>