

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
December 2014

	<u>Dec 14</u>	<u>Budget</u>	<u>Oct - Dec 14</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	7,750.00	4,700.00	16,913.00	17,700.00	23,772.85
4050 · Building Permits	0.00	0.00	0.00	0.00	1,700.00
4075 · Finance Charges	6.54	0.00	6.54	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>7,756.54</u>	<u>4,700.00</u>	<u>16,919.54</u>	<u>17,700.00</u>	<u>25,472.85</u>
Expense					
IPN Fees	1.00	0.00	2.50	0.00	0.00
7000 · Accounting Services	0.00	600.00	0.00	600.00	600.00
7005 · Administration	1,350.00	1,100.00	3,550.00	3,300.00	13,200.00
7030 · Community Relation	0.00	0.00	375.00	0.00	0.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	1,200.00
7040 · Legal & Professional	0.00	500.00	0.00	1,000.00	6,000.00
7100 · Office Expense	0.00	50.00	123.55	450.00	800.00
7110 · Office Rental	100.00	100.00	300.00	300.00	1,200.00
7120 · Postage	0.00	0.00	368.06	400.00	600.00
7160 · Utilities-Phone	150.83	107.00	226.05	297.00	1,287.00
Total Expense	<u>1,601.83</u>	<u>2,457.00</u>	<u>4,945.16</u>	<u>6,347.00</u>	<u>24,887.00</u>
Net Ordinary Income	<u>6,154.71</u>	<u>2,243.00</u>	<u>11,974.38</u>	<u>11,353.00</u>	<u>585.85</u>
Net Income	<u>6,154.71</u>	<u>2,243.00</u>	<u>11,974.38</u>	<u>11,353.00</u>	<u>585.85</u>